

Rich Lazy Trader

For Prop Trading & Normal Trading

Financial Independence

Within 6 Months

Introduction

We have tried several EAs for Prop Trading and while they have not been a total failure (we had a few passes) they have proved unreliable when conditions change. Since we are in extremely unusual circumstances now, conditions are very unpredictable so we have gone back to manual trading off the Daily charts which is much more reliable.

The system has been proven profitable for many years and is the backbone of the Rich Lazy Trader system. It has been updated to run on MT5 as that is used by more Prop Firms and by our recommended one, Fxify. Also, because of conditions we now use two TrendLines for safer entry and faster exit allowing us to catch long trends over several days or even a couple of weeks. Since Fxify does not allow 'group trading', the entry time is left to personal choice and can be any time between 01:10 and 11:00 chart time depending on convenience dictated by your time zone. Similarly, the TP and SL can be user selected from the guideline of ranges given and in any case should be adjusted according to current volatility and when you have a good profit (move the SL into profit).

In this way, we avoid the group trading regulations with each client having slightly different trades! For trading with a normal account this does not, of course, apply. Now with the added M15 scalping, huge profits are possible in a short term (10% a day is quite possible). While the included TradeOpener software has a Trailing Stop, this would only work if you left your MT5 running or you use a VPS. My personal preference is to not use the Trailing Stop but to manually drag the Stop Loss closer according to conditions.

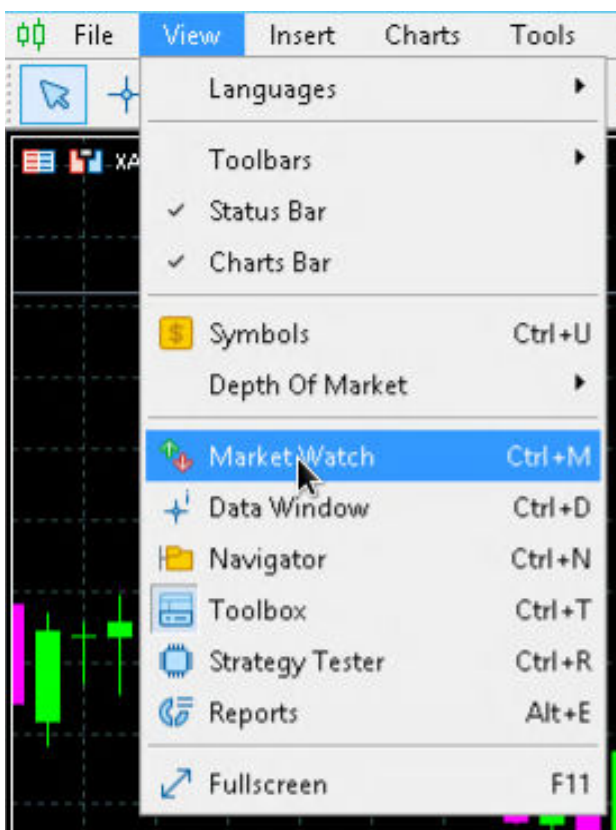
Account Opening and Installation

Please use my Fxify link on the website if you are Prop Firm trading. I recommend starting with the Two Phase \$25,000, \$50,000 or if you have some trading experience, the \$100,000 account to make serious money. The accounts have 1:30 leverage which is more than good enough but you can pay a little extra to increase this to 1:50 – however, this is not necessary as you will not exceed the Margin requirement with this system. Far better to pay extra to increase your profit share from 80% to 90%! You must choose an MT5 account as our software is only for MT5. Be aware that there is always a discount code to be found on the website. Full details on Prop Trading in a later chapter.

Once you have your live account, purchase our software from the website and email me your account number as it is tied to the one account number. Of course, any MT5 broker will do but best to have one with high leverage for increased profits when trading a normal account.

Then download the MT5 from your broker (or Fxify) and install on your computer (or VPS), double click it to install. Files can be copy/pasted into the VPS from your computer unless you are running Linux, in which case email them to yourself and receive them from your browser on the VPS. You will receive the one click Trade Opener (TradeOpener.ex5), the Indicator files TrendLine.ex5 and RichLazyTrend.ex5 plus a template file (RLLT.tpl – Rich Lazy Longterm Trading) and RLM15.tpl (for M15 scalping) by email. Copy to your desktop (or VPS desktop).

Click on File top left on your MT5 and 'Open Data folder'. Double click MQL5 and copy/paste the tpl file into Profiles/Templates. Next copy the TradeOpener.mq5 into Experts/Advisors. Lastly copy and paste the Trendline.ex5 and the RichLazyTrend.ex5 into the Indicator folder. Close and reopen MT5 to load the new files. Now we need to load the charts as



described here. We need to load the default Major FX pairs plus Gold as given below by clicking View/Market Watch top left as shown (or press Ctrl+M) and find all of them. You may need to Right click in the window and 'Show all' if they not already there. Right click on each and then click 'Chart Window' and it will open up. The default pairs are Gold, AUD/JPY, EUR/USD, USD/CAD, USD/JPY, GBP/JPY and

the AUD/USD. Yes, includes a lot of JPY pairs but in practice this works out well with not all trades happening at the same time. Be careful to make sure you choose tradable instruments and not non tradable charts – on Fxify these have either an r or an x suffix depending on whether you chose a raw or no commission account (makes no real difference). **The TrendLine indicator on MT5 is not so stable and sometimes disappears or displaced (particularly if you change timeframes). To get it correct, close and restart your MT5.**

Make sure the timeframe is on DAILY or D1. You can do this by Right clicking on the chart – Timeframes and clicking D1. Right click on each chart again – Templates and click RLLT to set the chart up for our trading to look like the one below (minus the white writing of course!). If not, restart MT5.

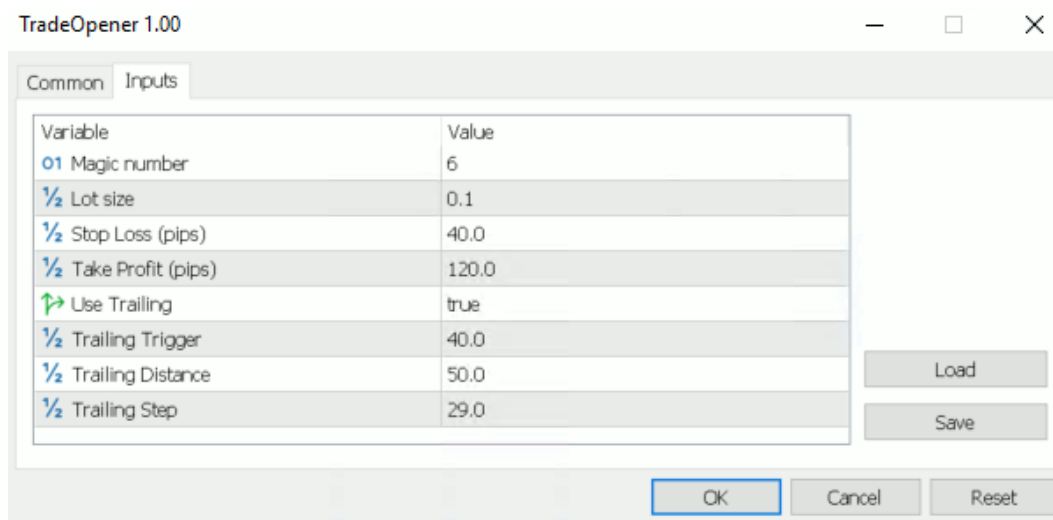


On MT5 most things including Navigator and Market Watch are found in the View menu. If it doesn't look like the one above, the only reason can be that you didn't put the files in the right place.

I will cover the M15 scalping after I've explained the standard Daily Chart method.

You may need to ensure 'Allow Algotrading' is ticked in the TradeOpener Properties box (Right click on the EA icon to right of chart) and a smiley face top right on the chart should be present when you turn on autotrading by clicking the Algotrading button at the top of MT5.

The Trade Opener settings can be accessed by double clicking the EA icon top right or pressing Alt+x to bring up the box below.



Ignore the half symbols before each parameter – this is a strange function of the software used to convert from MT4 to MT5! If you are going to use the Trailing Stop then ideally the Magic Number should be unique for each pair. Default Lot size is decided by the SL which in this case is 40. I will only describe the parameters for trading with a normal account here and cover Prop Trading in the later chapter. Let's use a base of \$1,000 on a normal account and allow a maximum drawdown of 5%, which is \$50 or 50 pips for a USD pair, more for the GBP pair and less for an AUD pair. Let's keep things simple and assume it is a dollar a pip (you can modify this when you become familiar with the system).

The JPY pairs have the greatest volatility and I would suggest a 60 pips SL which allows us to use a 0.08 Lot size ($6 \times 8 = \$48$). The remaining FX pairs are fine using 0.1 Lots with a 60SL. Gold is a little different and actually depends on how your broker does the

pricing. If you Right Click on Gold in the Market Watch window and click 'Specification' we can get an idea. Look at the minimum Lot size which is normally 0.01 which is in line with FX pricing. If it is 0.1, then this will give the same results as 0.01. So, if we were to use 0.1 Lots in a regular broker, we would use 1 Lot to give the same dollar a pip. The other complication is that Gold is priced to 2 decimal places and a \$0.01 move is equivalent to a pip and so to a dollar! This means that our TradeOpener has to have SL and TP sizes ten times bigger!

So with the greater volatility of Gold, I would use a 100SL, likewise, a larger TP is needed around 2000 'pips' which is 2000 inn TradeOpener.

Just to make matters even more complicated, a few brokers have Gold expressed to 3 decimal places! I would strongly suggest you make a trial trade using the smallest possible Lot size and just look see if the SL and TP look in sensible places (rather than ten times too small or ten times too big). OK, sounds horribly complicated but in most cases an SL of 100, a TP of 2000 with a Lot size of 0.05 per \$1,000 will be fine.

Other Instruments (S&P500 and Bitcoin)

This system makes a profit with most instruments but is obviously better with those than have regular larger trends. Beware of the need for wildly different SIs, Tps and Lot sizes. For example, the

S&P500 needs a 5000SL with a tenth of the Lot size and bitcoin needs a 100,000SL to be equivalent to 100 pips! This is assuming two decimal places for both and normal contract sizes but it may differ with some brokers...

I personally like to trade the S&P500 and bitcoin using the following parameters per \$1,000 capital.

S&P500

0.01 Lots

5000SL (\$50)

20000TP (\$200)

Bitcoin

0.05 Lots

100,000SL (\$50)

750,000TP (\$350)

Be careful and make a small test trade first as your broker may have different pricing and you will find the sizes are maybe ten times too big or ten times too small! Of course, you can trade other Forex pairs but in my experience most are more dependent on conditions than our default ones.

M15 Scalping

This works very well with almost any instrument but I stick to EUR/USD, GBP/JPY and Gold otherwise it can get hectic! Load these charts and the RLM15 template to set them up correctly with a

20 and a 9 Trendline plus TradeOpener set to an 8SL and a 15TP. Used with the very powerful RichLazyTrend indicator, this has a very high success rate and we can use that tight Stop Loss safely. It is extremely important to have confidence in your trades and the addition of the RichLazyTrend indicator gives you the confidence to dive in with a larger than usual Lot size and snatch good profits in literally minutes. Below is a typical example.

| | | | | | | | | | | | |
|---|---------------------|----------|----------|------|---|---------|---------|---------|---------------------|---------|--------|
| 📅 | 2024.09.20 10:50:17 | eurusd.x | 75469120 | sell | 5 | 1.11631 | 1.11653 | 1.11574 | 2024.09.20 10:54:51 | 1.11601 | 150.00 |
| 📅 | 2024.09.20 12:31:45 | xauusd.x | 75482338 | sell | 5 | 2606.75 | 2606.92 | 2605.20 | 2024.09.20 12:37:31 | 2605.91 | 420.00 |
| 📅 | 2024.09.20 15:55:10 | gbpjpy.x | 75514476 | sell | 5 | 191.341 | 191.319 | 191.141 | 2024.09.20 15:58:34 | 191.319 | 76.61 |
| 📅 | 2024.09.20 16:08:10 | xauusd.x | 75517383 | sell | 5 | 2611.63 | 2611.35 | 2608.77 | 2024.09.20 16:11:47 | 2610.52 | 555.00 |

First is \$150 in 4 minutes, second is \$420 in under 6 minutes, then a fast trade that retraced to hit the SL for \$76 in 3 minutes and finally a great 3 minute trade pocketing a whopping \$555.00. That's a total of over \$1,200 in 16 minutes. This is not watching the charts from 10:00 to 16:00 but just checking occasionally and catching maybe a quarter of the possibilities...

Actual Trading

First Daily chart trading. Obviously the principle is that we trade on the colour change of the TrendLine – sell when BOTH change from green to magenta and buy when BOTH from magenta to green. However, this is not so clear cut when looking back at the chart because the TrendLine is an active, recalculating indicator which means it sometimes looks slightly different in the past than it did at that present time. I will cover the RichLazyTrend use shortly.

Trades are exited when either the TP or SL is hit or when the faster 16 Length TrendLine changes colour. The advantage of using 2 means that we can enter when the safer 30 TrendLine changes and exit when the faster responding 16 TrendLine changes.



Here we see the 16 Trendline change on Candle 1 allowing a quick exit from a big winning trade. However, it also indicates a Buy on the start of Candle 2, which would not have been good. Only at Candle 3 does the 30 TrendLine agree, correctly predicting the breakout for a good winning trade!

The broken yellow line is the SL moved up to a \$300 profit should there be a retrace! Note that this should be further away once the trade is established.

The TrendLine is adjustable for different time frames and needs to be more sensitive the lower the chart time. However, on the Daily charts so the default 'Lengths' of 30 and 16 are fine for our trading. Should you need to adjust it, adjusted by bring up the TrendLine Properties box either by Right clicking on it or Right clicking in the chart – Indicators List, highlight TrendLine and click Edit. In the Inputs tab, double click the Length field to change it.

Results can be improved with the addition of a couple of rules. These are not to trade when the change happens on an extra large candle (because this means something unusual has happened and a retrace is likely) and not to trade when the price is going sideways (overlapping candles with no clear trend). Additionally, we should

close a trade when we get sideways movement – 4 overlapping candles side by side. This means the price has stalled and will eventually breakout in an unpredictable direction.

Trades are ONLY opened on the **next** candle after both TrendLines have changed colour. This will be after 0:00 chart time but in practice, wait until after 01:00 chart time when the spread has settled and the new candle clearly seen to be moving in the desired direction. In practice, your timezone will dictate when to open a trade. In the UK it is not too inconvenient to open at 02:00 as this is midnight. In Central European Time it is 01:00 which is too late for most people. Further East is even worse and we can happily wait until 08:00 to as late as 11:10 (just after the UK open).

Better not to open a trade when the price is going in the wrong direction (a lime candle for a sell trade or a magenta candle for a buy trade are wrong directions).

The RichLazyTrend indicator is not so important for Daily trades but does eliminate weaker trends and sometimes indicates an earlier close than the 16 Trendline. As you can see, above the 20 Line confirms a strong Buy trend & below the 80 a strong Sell trend.



You will have more accurate and longer, safer trades waiting for this to confirm a Daily Trade but it's real power is for M15 scalping where it greatly increases the success rate and will give you a huge amount of confidence taking trades with larger than usual Lot sizes for big profits in a few minutes!

News releases can cause sudden jumps often followed by a big retrace. This shouldn't usually affect our long term trades unless they have just been opened. Check news releases at <https://www.forexfactory.com/calendar> and make sure the time is set to the same as your local time. We are only concerned with high risk Red releases affecting one of the currencies of any open trade. Since it is 50:50 whether it will cause a move in our direction or against it, you could argue that in the long run things will balance out. However, it is far better for peace of mind to close any trade that is hugely in profit before the release (or move the SL close).

Trades can be manually closed by clicking on the X bottom right in the Toolbox window. Always move the SL closer when you have a good profit but always allow for the inevitable retraces so don't move it too close – keep it an average day's move away at the very closest. Most of the time, a trend will continue for several days with the inevitable small retraces but ending up with several hundred or even 1,000+ pips profit. Be patient, this is long term trading at its best and holding on for over a thousand pips in one trade is hugely satisfying and very profitable!

Once we have a useful profit to the point where we can no longer make a loss on the trade, you should stop chart watching, relax and allow the trade to run its course. Don't get scared by a small retrace so long as the TrendLine does not change colour or the RichLazyTrend indicator return into the no trade zone we should allow the trade to run as long as possible. Closing early will certainly lock in some profits and allow you to cease worrying about the trade but allowing it to occasionally catch a huge trend or retrace to signal a close of trade will give you much more profit in the long run.

M15 Scalping This uses exactly the same principles as for the Daily chart trading except obviously, your charts should be 15 minute charts and the TrendLines set to 20 and 5 (by the RLM15 Template file) and TradeOpener set to an 8SL and a 15TP. If you trade Gold, this can be a slightly larger 10SL and a 20TP if you like. The RichLazyTrend indicator is much more important here and I would recommend only trading when it agrees with both Trendlines. As in Daily Trading we avoid sideways movement and extra large signal candles. In this case 4 candles of sideways movement OR 4 candles the same colour before the Trend indicator enters the sell or buy zone means a No trade (the 4 candle Rule).

We have often had M15 scalping in past versions of Rich Lazy Trader and I used to show the results in the Guide of trading \$6,000 and making \$2,000 in a single day! However, big losses also happened and it was extremely stressful. Now, with the addition of the very powerful new RichLazyTrend indicator, the success rate is much higher and inspires such confidence that stress is greatly reduced. With a normal broker, 10% in a few hours is easily possible which is 1% using Prop Firm - meaning the target 10% can be done comfortably in just two weeks if you have the nerve...

On the next page we have the M15 EUR/USD chart. It's not a particularly good example but just literally taken from the current chart on display. Open up new charts for M15 and use the RLM15 template to set them up correctly. Any instruments will work but I suggest keeping it down to 3 or 4 at most to make it manageable as there will be many trades. Only trade during active times of the day depending on the currency pair used.

The TrendLines indicate to open a trade on the close of candle 1 but the Trend indicator at the bottom is in the no trade zone until the open of candle 2. In this case, 1 would have been better but we still make a profit opening on 2! Opening on 3 would have been a mistake as the price is going nowhere. By 4 the Trend indicator



moves into the sell zone but we should not take the trade as we have had 4 or more magenta candles (remember the 4 candle rule). At the close of candle 5 all indicators agree to Buy and we would have hit the TP there. Similar for 6 although the Trend is not fully in the sell zone opening a trade would have been OK. By the close of 7, we have strong agreement and a good trade. Same for 8.

There have not been any really good examples of failed trades being prevented by the RichLazyTrend indicator but it certainly does happen and will save you lost money.

With the small 8 or 10 pip SL, we can safely use 0.5 or even 1 Lot per £1,000 on a normal broker but start small and increase when confident.

Prop Trading

The basics of Prop Firm Trading have been covered on the website so there's no need to say much more here. It's a great concept but like ordinary trading, the vast majority fail. In fact, in some ways, Prop Trading is harder because strict limits are imposed and if we break them, our account is closed. So, the system prioritises low drawdowns and fairly small SLs relative to the TP and uses default Lot sizes which give a maximum drawdown of 1%. Fxify allow a maximum daily drawdown of 5% so we could have 5 losses in a single day – which is surely impossible! The total drawdown allowed is 10% and again 10 losses in a row would be unheard of. Conversely, with a possible TP exceeding ten times the SL, it is certainly not impossible to make the target 10% profit in a single trade (but not a single day). Now it is also possible to speed things up using the M15 scalping if you have the time to do this.

In March 2024 both the Regulators and MetaTrader cracked down on Prop Firms. Some went out of business, most had their use of MT4 and MT5 taken away, plus US traders were banned from almost all (they are allowed Futures trading). Fxify survived the crisis, proving it's worth as a well run Prop Firm with it's own MetaTrader licensed brokers (FX Pig) and even retained use of MT5 but did have to drop US clients. Deposits and withdrawals are by card, bank transfer, PayPal or crypto. In these uncertain times, I would certainly recommend having some of your capital in bitcoin. The \$25,000 account is very cheap and even the \$50,000 with the reach of most people and the \$100,000 account less than most people use for trading their own with a normal broker.

The best is the 2 Phase account so I recommend getting one of these and ideally paying the extra to get a 90% profit share. Since there are account sizes from \$5,000 upward, I will give all parameters for a \$25,000 account as this is probably the most common. Personally, I started with a \$50,000 and then got a \$100,000 3 Phase account as it was on special offer at a large discount. If you are going to be serious about Prop Trading, I would go for a 2 Phase \$100,000 account if you can afford it.

Set up and installation are exactly the same as described previously for a normal broker account and I would assume anyone opening a Prop Account must have some trading experience, so no need for the basic instructions here...

Unlike most forms of trading with or without an EA, our Daily chart system encourages a laid back, long term outlook with most of the stress happening within the first 12 hours of opening a trade. After this period we will either have hit the Stop Loss or more usually be substantially in profit and at a stage where we need no longer worry about small retraces. After a day or two it is usually impossible to make a loss as a colour change of the 16 Trendline will close the trade for a good profit.

Hopefully you have read the previous chapter about actual trading so all I need cover here is the reduced Lot size necessary to stay within the limits prescribed by Prop Trading – namely the much smaller than usual drawdowns allowed.

Daily Chart Trading

I would suggest using a Lot size that gives a 1% potential loss. So for our default \$25,000 account, that would be \$250. This means that very roughly with a 50SL we can trade 0.5 Lots on the assumption that 1 lot is \$10 a pip. Using the larger 60SL we would be safer with 0.4 Lots. You can and should modify this with experience. Hold your mouse over the SL and it should tell you the loss in dollars. It will vary according to the instrument and you can make changes accordingly.

This ties in with another restriction of Prop Trading which comes under what is called 'Group Trading', not allowed by Fxify! For this reason, they do not allow multiple traders using the same EA and making the same trades. For this reason, I would strongly suggest slight changes your SL and TP so we all use different parameters. For example, instead of a 50SL and a 1500TP, use a 52SL and a 1470TP. This is enough for their software not to trigger an alarm. You should all be entering the trade at different times, which also helps – anytime from 01:15 to as late as 11:00 is OK although more pips are usually made by opening between 02:00 and 05:00 it obviously depends on your time zone. Additionally, we should always wait until it is clear that the price is moving in our direction (don't open a Buy trade on a magenta candle).

The Fxify software registers when you have made your 10% and automatically sends out new account details for your real money account where you can start withdrawing real profits. Personally, when I am close to this important level, I drag the TP to reduce it to just over what is

required. For example, if you need \$2,500 to pass the evaluation and you are up \$2,200 there is no point in having a TP bigger than \$310.

M15 Trading

This is exactly the same as previously described for normal broker trading except we need to modify the Lot sizes. I would suggest using a maximum of 2 Lots per \$25,000 account size but once you are comfortably in profit and confident of your scalping abilities, this can be increased as much as the margin requirements allow although increasing to 3 Lots per 25,000 is really pushing the limits.

Trading For a Living

Financial trading is one of the few ways the ordinary person can become financially independent, live anywhere in the world and work very short hours – truly Rich and Lazy

One of the greatest books about trading is Jack Schwager's 'Market Wizards' and his follow up, 'The New Market Wizards', in which he interviews numerous successful traders and questions them about their success. I think everyone interested in trading should read at least the first book for several reasons. Firstly, it will convince you that consistent profits are possible in trading, secondly, it will give you an insight into the minds of successful traders and thirdly, it contains a lot of useful stuff about the psychology of trading.

In particular, there is an interview with Dr Van K Tharp, a research psychologist who has investigated what brings success or failure in trading and devised a system for improving the results of traders. He states that in the minds of the great traders; money is not important; it is OK to lose; trading is a game; mental rehearsal is important and that they believe they've won the game before they start!

Ed Seykota, who developed the first computerized trading software and who turned \$5,000 into over \$12,000,000 in 16

years, eloquently describes how all traders actually get what they want out of the market – even the losers. This, of course, is in line with what I have previously said about our subconscious dominating our trading to the point of often self-destructing.

That is just another reason why we must have a clearly defined set of rules and stick to them. The problem is, the market is always throwing up new scenarios and no rules can cover every possibility. Because of this, we have to use **some** judgment and it becomes all too easy to **falsely** find a reason to break the rules by closing trades early, by refusing a trade because it looks risky, by hanging on to a losing trade because ‘we thought it was going to turn around’, and so on.

Even I still do it – even with all my experience, even knowing and understanding a great deal about psychology, even after I’ve seen the methods of my system produce winner after winner, even after the statistics prove beyond any doubt that following the rules makes you rich!

You need to watch very carefully what mistakes you habitually make. Do you close the trade too early? Do you fail to close the trade and take a small profit when the signal tells you the trade has become too risky? Do you stop trading after a loss because you are scared of another one? Do you chicken out of the trade as soon as you’re a few points down? These are the common

mistakes and you can correct them if you are aware of them and apply a little will power and self-discipline.

You need to set yourself trading goals and these goals can include buying another (or bigger) account with the profits you've made.

By setting goals financially and time wise, you can substantially increase your chances of success. You also have to think about whether to tell your friends and relatives what you are doing and if you do tell them, do you tell them about your successes and failures? Think carefully before deciding. There are pros and cons on both sides. For some people the road to success is a long and painful one. Never interfere with a trade when you are stressed or upset in anyway – you will likely mess up! Discipline and mastery of your emotions often means not trading at all. Learn not to become euphoric when you win nor despondent when you lose – stay balanced.

Although something like 85% fail at trading and 10% break even, it most certainly is possible to make a good living from this risky enterprise. After all, if 95% make no money then we know that 5% succeed! It is absolutely certain that, if you follow the guidelines given here and use the Rich Lazy system, you could be one of those winning 5%. That said, trading is not for

everybody and it's no shame to admit that you might be one of them. If you find that our mantra (explained shortly) gives no comfort after a few days, it may be time to reconsider your career....

We have seen that success in trading is not just a matter of having a good system and plugging away. We only achieve what the totality of our belief system allows. To achieve more, we need to change our belief system and this is very difficult because we don't understand how those beliefs got there in the first place. It just is not possible to transform your life from being part of the establishment and a 'slave to work' to becoming rich, successful and financially independent without changing 'who you are'. Your outer world is a reflection of your inner world and so, if you want wealth and freedom, you simply must become the sort of person deserving of wealth and freedom. It requires a huge change to truly believe making \$1,000 an hour is perfectly normal when previously we thought \$100 an hour was way out of our league...

Since we have been conditioned from birth to believe, deep down, that we are not worthy of effortless wealth, our outer life duly reflects this subconscious belief. Our theoretical knowledge of higher dimensions (supported by modern scientific theory) tells us that, in an alternate universe, we are already a wealthy

and successful trader or, if you prefer to believe, we are already a rich and successful trader in the future on this planet that we know. The past, present and future are an illusion caused by our brains limitation to see beyond three dimensions but in our subconscious mind (higher parts of us) there is only the 'now.

Knowing this, we endeavor to make contact with the 'future' us who is that successful trader by means of a carefully constructed mantra:

I'm so happy and grateful I earn X thousand a month from trading.

Remember to modify the 'X' to your particular figure that is believable in your current circumstances.

We repeat this mantra, mindlessly and parrot fashion, over and over for about 15 minutes a day and preferably more. For me, the best time is when we wake up and are still in bed but it can be done any time and several times a day. This will reprogram our subconscious mind into believing that we are indeed a successful trader and we will be 'pulled onto a different timeline', the timeline where we become a wealthy and successful trader!

Because we are intelligent and rational people, we must also take **practical action** to learn all we can about trading and acquire a profitable trading system (Rich Lazy Trader system, of

course). We must take action in the normal three-dimensional world as well or else it will remain a fantasy. In fact, this should flow almost automatically as a result of our mantra because it is part and parcel of being a successful trader. We must visualise it as a reality, program our subconscious and also act.

Since a holistic approach is necessary, we should ideally work on all aspects of our life and try to become a more balanced and complete human being who gives something back to the world in gratitude for our newfound wealth and success. It's unlikely you'll become a successful trader without upping the standards in other (and preferably all) aspects of your life. Make a firm decision to increase the quality of your eating, exercise more, throw away that plastic kettle and get a healthy, stainless steel one, treat people better, do something to help others, cut out mind-rotting TV programs and make a serious effort to develop all aspects of your inner and outer world.

Lastly, be aware that we take for granted our messed up and corrupted 'Western World' that we wrongly believe is so 'developed'. I've lived outside the UK/EU/US in countries that are not so controlled and seen a different way of life. Where, for instance, you can hire a car with no deposit or ID. Where buses have no tickets because payment is done on trust. Where shopkeepers leave their shops open every day for anyone to

steal what they want while they go for prayers. Where little children and woman can be out anywhere late at night.

In the UK, we pay 34p a Kwh for electricity due to 'government overseas policy' and ridiculously high taxes. I've lived in a country where electricity is 2.2p a Kwh and small roads are huge dual carriageways while main roads are 8 lanes with a cycle lane either side and virtually no traffic. In the UK, petrol is close to £2.00 a litre but I've lived somewhere it was 22p a litre and any local taxi ride just 4p a mile!

So where you live you're probably being ripped off and remember that 100% of your income tax goes to pay off government debt on money created out of thin air by the privately owned Central Banks. When I was a kid there was no 'Council Tax' but now we have to pay to live in our own house. When I was a kid, there was no VAT but now we have to pay the government 20% on everything we buy! There is no democracy, your vote means nothing because everything is controlled by the people who own the Central Banks. No politician is allowed to reach any position worth having unless they've been bought and paid for by those people.

Right now, the Stock Markets are being manipulated to new highs despite a failing economy and the controlled media is

feeding us a pack of lies, not only about the economy but about the wars that are happening, about a certain virus, about a certain 'vaccine' (where peer reviewed studies show that the more you've been 'vaccinated' the more likely you are to die of the disease or complications) and they are covering up the crimes of our leaders.

I'm saying all this because the quickest way to trading success involves totally changing your outlook on life...

Conclusion

I sincerely believe that this form of trading can make anyone who is able to follow the simple rules financially independent in less than a year. How many other businesses can say that, specially with a tiny under four or five hundred dollar starting capital? This is a serious, life changing opportunity and so you need to think of it as such and apply yourself patiently to achieving that incredible goal.

Avoid silly mistakes like being afraid of a loss and closing trades early. All trading involves losses, so just accept it and know that in the long run the SL is in the most 'profitable' position.

Patience is indeed one of the keys, particularly as we may need to wait more than a month before we make any actual money. Prepare yourself to accept losses and they will inevitably happen and can be particularly soul destroying if they happen at the beginning. Sadly, luck plays a part whether your first trade is a winner or a miserable loss! The emotional outcome of each is drastically different...

All the best and good trading, John Campbell August 2024